

**CONDENSED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2020**
 REVIEWED BY EXTERNAL AUDITORS

**CONDENSED STATEMENT FINANCIAL POSITION
AS AT 30 JUNE 2020**
 REVIEWED BY EXTERNAL AUDITORS

in '000 Frw	June 2020	June 2019	in '000 Frw	30 June 2020	31 December 2019
Interest income	1,677,259	2,223,103	ASSETS		
Interest expense	(786,389)	(864,348)	Cash and cash equivalents	1,255,858	2,046,726
Net interest income before allowance for impairment losses on interest-bearing assets	890,870	1,358,755	Loans and advances to banks	4,838,726	5,007,605
Impairment charge for loan losses	(425,705)	(286,694)	Loans and advances to customers	9,061,198	10,469,771
Net interest income	465,165	1,072,061	Debt securities at amortised cost	359,419	-
Fee and commission income	57,047	71,941	Other financial assets	188,491	69,584
Fee and commission expense	(3,684)	(4,073)	Other non-financial assets	376,835	185,753
Net fee and commission income	53,363	67,868	Assets held for sale	-	44,000
Net result from foreign exchange operations	(2,376)	(8,215)	Intangible assets	144,926	85,995
Net other operating income	(4,326)	(32,446)	Property and equipment	692,067	712,035
Net non-interest income	46,661	27,207	Rights-of-use assets	1,258,363	1,331,468
Net operating income	511,826	1,099,268	Deferred income tax asset	1,422,356	1,212,283
Personnel expenses	(865,379)	(865,663)	Total assets	19,598,239	21,165,220
Operating lease expenses	-	(70,740)	LIABILITIES		
Depreciation and amortization expenses	(199,795)	(166,101)	Loans from banks and other financial institutions	4,425,418	4,163,306
Other administrative expenses	(532,133)	(797,533)	Customer accounts	10,224,124	11,161,311
Total operating expenses	(1,597,307)	(1,900,037)	Provisions	33,430	46,466
Loss before tax	(1,085,481)	(800,769)	Lease Liability	1,246,590	1,294,415
Deferred tax income (Expense)	210,073	121,601	Other financial liabilities	96,138	90,313
Income tax expense	210,073	121,601	Other non-financial liabilities	98,036	79,017
Profit or Loss for the period	(875,408)	(679,168)	Subordinate debt	228,745	209,227
			Total liabilities	16,352,481	17,044,054
			EQUITY		
			Share capital	11,336,300	11,336,300
			Retained earnings	(8,090,542)	(7,215,134)
			Total equity	3,245,758	4,121,166
			Total liabilities and equity	19,598,239	21,165,220

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Mrs. Sadava Nurhayrah Limpao Osop
Chief Executive Officer



Mr. Nick Barigye
Chairman of the Board of Directors

OTHER DISCLOSURES

I. Capital strength	Amount /ratio/number	II. Credit Risk	Amount /ratio/number
1. Core capital (Tier 1)	1,678,477	1. Total Gross Credit risk exposures: After accounting offsets and without taking into account credit risk mitigation	10,520,027
2. Supplementary Capital (Tier 2)	367,501	2. Average gross credit exposure, broken down by major types of credit exposure	10,520,027
3. Total capital	2,045,978	Micro	7,953,887
4. Total Risk Weighted Assets	11,096,314	SME	2,395,655
5. Core capital /Total Risk Weighted Assets (Tier 1)	15.126%	Other Loans	170,485
6. Tier 2 ratio	3.312%	a) Loans, commitments and other non-derivative off-balance sheet exposure	
7. Total Capital /Total Risk Weighted Assets	18.438%	b) Debt securities	
8. Leverage Ratio	9%	c) OTC derivatives	

Regional or geographic distribution of exposures, broken down in significant areas by major types of credit exposures

	CITY OF KIGALI	NORTHERN PROVINCE	EASTERN PROVINCE	WESTERN PROVINCE	SOUTHERN PROVINCE	TOTAL
Micro Loans	6,229,951	570,940	620,447	19,618	512,931	7,953,887
SME Loans	2,395,655	-	-	-	-	2,395,655
Other Loans	170,485	-	-	-	-	170,485
	8,796,091	570,940	620,447	19,618	512,931	10,520,027

Sector distribution of exposures, broken down by Major types of credit exposure and aggregated in the following areas

	Micro Loans	SME Loans	Other Loans	Total
a) Government	-	-	-	-
b) Financial	-	-	-	-
c) Manufacturing	332,736	373,367	218	706,321
d) Infrastructure and construction	607,935	332,419	95,708	1,036,062
e) Service and commerce	6,260,762	1,302,230	18,983	7,581,974
f) Others	752,455	387,639	55,576	1,195,670
	7,953,887	2,395,655	170,485	10,520,027

5. Off-balance sheet items

6. Non-performing loans indicators

a) Non-performing Loans (NPL)	2,058,662
b) NPL Ratio	19.45%

7. Related Parties

a) Loans to directors, Shareholders and subsidiaries	-
b) Loans to employees	122,126

This financial report is available to all for consultation at:

⇒ www.abbankrwanda/Quick Links/Download Center

⇒ AB BANK RWANDA Head Office: KN 78 Street #15, Nyarugenge, Kiyovu (BCK Building)

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OTHER RISKS

II. Liquidity risk

High Quality liquid assets	1,579,255
Total net cash outflows	1,470,418
a) Liquidity Coverage Ratio (LCR)	107%
Available stable funding	14,126,267
Required stable funding	10,171,700
b) Net Stable Funding Ratio (NSFR)	139%

IV. Operational Risk

Type	Number	Amount
Number and Types of Frauds and Their corresponding amount	-	-

V. Market Risk

1. Interest rate risk	-
2. Equity position risk	-
3. Foreign exchange risk	-130,298

VI. Country Risk

1. Credit exposures abroad	-
2. Other assets held Abroad	8,640
3. Liabilities to Abroad	4,654,163

VII. Management and Board composition

a. Number of Board members	5
b. Number of independent directors	2
c. Number of non-independent directors	3
d. Number of female directors	-
e. Number of male directors	5
f. Number of senior managers	3
g. Number of females senior managers	1
h. Number of males senior managers	2



OUR NETWORK 6 Branches and 11 Credit Outlets



KIGALI
Nyarugenge
Kimironko
Gisozi
Nyabugogo
Nyamirambo

NORTH
Gicumbi
Musanze

EAST
Nyamata
Rwamagana
Kabarondo
Nyagatare

WEST
Rubavu
Rusizi

SOUTH
Muhanga
Ruhango (*)
Nyanza (*)
Huye
(*) Opening Soon